

Russell Investments Australian Semi-Government Bond ETF

RSM

Fund Facts	
ASX Ticker	RSM
Inception date	08 March 2012
Benchmark	DBIQ 0-5 year Australian Semi-Government Bond Index
Portfolio Manager	Alistair Martyres
Distribution frequency	Quarterly
Index Reconstitution Frequency	Quarterly
Number of holdings	10
Management Cost (p.a.)	0.26%
Authorised Participants	Citigroup Global Markets Australia Pty Limited ABN AMRO Clearing Sydney Pty Ltd J.P. Morgan Securities Australia Limited Nine Mile Financial Pty Limited* Merrill Lynch Equities (Australia) Limited Susquehanna Pacific Pty Ltd

*Also acts as lead Market Maker for the Fund.

Fund Objective

To aim to provide a total return before costs and tax, in line with the DBIQ 0-5 year Australian Semi-Government Bond Index over the long term.

Investment strategy

The Fund seeks to track the performance of the DBIQ 0-5 year Australian Semi-Government Bond Index by investing predominantly in Australian Semi-Government Fixed income securities. The index filters the largest and most liquid State Government securities and weights them equally upon reconstitution. Derivatives may also be used to a limited extent to obtain or reduce exposure to such securities.

Index Description

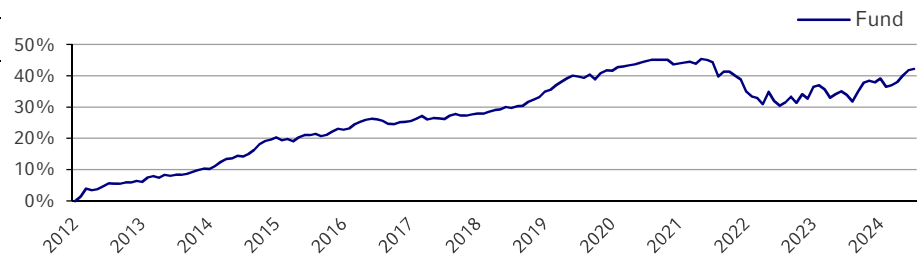
The DBIQ 0-5 years Australian Semi-Government Bond index is a fixed income index provided by Deutsche Bank. It is designed to provide investors with diversified and investable exposure to the Australian Semi-Government Fixed income securities.

Performance Review (%)

Period Ending 30/09/2024	1 month %	3 months %	1 year %	3 years %p.a.	5 years %p.a.	Since Inception %p.a.
Total Return	0.32	3.04	6.23	-0.50	0.36	2.89
Growth Return	0.32	3.04	6.23	-0.54	-1.07	0.11
Distribution Return	0.00	0.00	0.00	0.04	1.43	2.78
Benchmark Return	0.35	3.12	6.50	-0.24	0.65	3.22

Performance is net of fees and charges. Assumes reinvestment in income. Past Performance is not a reliable indicator of future performance.
 Index Performance does not take into account any management costs that are associated with the fund.
 The distribution return reflects income paid from the Fund, whilst the growth return reflects changes in the capital values of the units.

Performance History



Fund Characteristics

	Fund
Yield to Maturity	4.02%
Modified Duration	4.15
Running Yield	3.14%
Average Coupon Rate	3.03%

Yield to Maturity: The portfolio-weighted average of the internal rate of return of bond holdings at the prevailing market price.

Modified Duration: A measure of bond portfolio sensitivity to interest rate changes. Note: Modified duration is a linear estimate to price changes.

Running Yield: Also referred to as 'Current yield'. This is the portfolio-weighted average of the bond coupon divided by its clean price (bond price excluding any accrued interest).

Average Coupon Rate: The portfolio-weighted average of coupon rates across all holdings.

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Fund Holdings

	Coupon Rate (%)	Maturity Date	% Of Total Assets
QUEENSLAND TREASURY CORP LOCAL GOVT G REGS 03/29 2.5	2.50	06/03/2029	10.20
WESTERN AUST TREAS CORP LOCAL GOVT G REGS 07/29 2.75	2.75	24/07/2029	10.20
SOUTH AUST GOVT FIN AUTH LOCAL GOVT G REGS 05/29 4	4.00	24/05/2029	10.08
TREASURY CORP VICTORIA LOCAL GOVT G REGS 10/28 3	3.00	20/10/2028	10.08
WESTERN AUST TREAS CORP LOCAL GOVT G REGS 07/28 3.25	3.25	20/07/2028	9.98
QUEENSLAND TREASURY CORP LOCAL GOVT G 144A REGS 08/29 3	3.25	21/08/2029	9.96
SOUTH AUST GOVT FIN AUTH LOCAL GOVT G REGS 05/28 3	3.00	24/05/2028	9.90
TREASURY CORP VICTORIA LOCAL GOVT G 10/29 2.5	2.50	22/10/2029	9.90
NEW S WALES TREASURY CRP LOCAL GOVT G REGS 02/30 3	3.00	20/02/2030	9.89
NEW S WALES TREASURY CRP LOCAL GOVT G REGS 04/29 3	3.00	20/04/2029	9.84
Net Other Assets			0.03

Allocations may not equal 100% due to rounding.

Net Other Assets: This figure may be negative due to accrued distributions that may be payable by the Fund.

To find out more about Russell Investments or how you can use ETFs to diversify your portfolio in just one transaction, you can visit our website at russellinvestments.com.au/etfs or email us at ETFenquiries@russellinvestments.com

To invest in Russell Investments ETFs, contact your adviser or broker today.

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